

Unapproved Minutes
City of Vermillion
Business Improvement District No. 1 Board
February 18, 2021
Thursday – 4:00 p.m.

The meeting of the City of Vermillion Business Improvement District No. 1 Board was called to order on Thursday, February 18, 2021 at 4:00 p.m. by Chairman David Herbster at City Hall large conference room.

1. Roll Call

Present: Amy Christensen, David Herbster (teleconference), Greg Huckabee,

Absent: Bill Marketon, Dan Kenton

Also Present: Nathan Welch, John Prescott, Mike Carlson

2. Minutes

A. Minutes of July 29, 2020

1-21

Greg Huckabee moved approval of the July 29, 2020 minutes. Amy Christensen seconded the motion. A roll call vote was as follows: Christensen – Y, Huckabee – Y, Chairman Herbster – Y. Chairman Herbster declared the motion adopted.

3. Adoption of Agenda

2-21

Greg Huckabee moved approval of the agenda. Amy Christensen seconded the motion. A roll call vote was as follows: Christensen – Y, Huckabee – Y, Chairman Herbster – Y. Chairman Herbster declared the motion adopted.

4. Visitors to be Heard - None

5. Old Business - None

6. New Business

A. Report on 2020 BID receipts

Mike Carlson, Finance Officer, reported that BID receipts for 2020 that were down by \$16,612 from 2019. Mike reviewed the quarterly differences from the five-year average approved by the Board for funding noting the use of reserve in third quarter was \$1,102 and fourth quarter was \$1,527. Mike noted that \$8,695 of reserves were used leaving a year end reserve balance of

\$21,305. Mike reviewed the budget for 2021 noting that the VCDC is budgeted to receive 98% of the receipts and 2% to the city for collecting. Discussion followed with Nate Welch thanking the Board for providing the additional funds during 2020 and at present he did not anticipate the need for additional funding in 2021.

B. Report on upcoming events

David Herbster reported on the USD sporting events this spring noting that the Special Olympics was going to have limited events and be one day this year. David stated at this time all camps on the USD campus are a go if they have a COVID-19 plan. David noted that USD is hosting the Summit League outdoor track meet in May. Nate Welch, Executive Director VCDC, reported on events planned for this year noting the High School All-Star Football game is being planned, the Shakespeare Festival planning is in process, a number of conferences are being scheduled and Yankton has some large events that we are working with for overflow. Nate stated the Visitors Guide will be coming out soon. Discussion followed on events and happenings in the community.

7. Adjourn

3-21

Greg Huckabee moved to adjourn the meeting at 4:27 p.m. Amy Christensen seconded the motion. Christensen – Y, Huckabee – Y, Chairman Herbster – Y. Chairman Herbster declared the motion adopted.

Dated at Vermillion, South Dakota this 18th day of February, 2021.

City of Vermillion
Business Improvement District Board

David Herbster, Chairman

Attest:

Amy Christensen, Secretary